

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
§
Philip E. Aulis § Case No. 15-19342
Lisa G. Aulis §
§
Debtors §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 06/02/2015 . The undersigned trustee was appointed on 06/02/2015 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 59,387.89

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	3,360.91
Bank service fees	426.66
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	2,988.10
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ 52,612.22

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 12/07/2015 and the deadline for filing governmental claims was 12/07/2015 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 6,069.99 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 6,069.99 , for a total compensation of \$ 6,069.99 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 27.60 , for total expenses of \$ 27.60 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 06/21/2017 By: /s/Joji Takada, Chapter 7 Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No:	15-19342	BWB	Judge: Bruce W. Black	Trustee Name:	Joji Takada, Chapter 7 Trustee
Case Name:	Philip E. Aulis Lisa G. Aulis			Date Filed (f) or Converted (c): 341(a) Meeting Date:	06/02/2015 (f) 06/30/2015
For Period Ending:	06/21/2017			Claims Bar Date:	12/07/2015

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 4 Acres Ashley Road, Yorkville, IL (Farm Parcel)	100,000.00	0.00		0.00	FA
2. Checking Account @ Old Second	72.00	0.00		0.00	FA
3. Primary Residence/1 Acres (Value Per Zillow)	296,000.00	151,383.38		0.00	FA
4. Cash On Hand	200.00	0.00		0.00	FA
5. Checking Account @ Castle Bank	85.00	0.00		0.00	FA
6. Checking Account @ Old Second	272.00	0.00		0.00	FA
7. Checking Account @ Old Second (Aulis Farms)	2,400.00	0.00		1,526.13	FA
8. Money Market - Iv Funds	100.00	0.00		0.00	FA
9. Misc. Household Goods And Furnishings	1,000.00	0.00		0.00	FA
10. Books, Cds & Dvds	20.00	0.00		0.00	FA
11. Misc. Wearing Apparel	200.00	0.00		0.00	FA
12. Misc. Jewelry	100.00	0.00		0.00	FA
13. Minnesota Life Insurance Policy (Whole Life)	5,513.99	5,513.99		0.00	FA
14. 401K Through Spouse's Employer	80,533.00	0.00		0.00	FA
15. Capital Stock In 1St Farm Credit Services (Possible Interest)	1,000.00	1,000.00		0.00	FA
16. Home Depot Stock (223.4444 Shares)	25,401.16	25,401.16		27,061.76	FA
17. 1995 Gmc/Vowd Semi Tractor W/ 880K Miles	3,500.00	3,500.00		5,500.00	FA
18. 1997 Wilson Livestock Trailer	10,000.00	10,000.00		10,250.00	FA
19. 2008 Gmc Sierra Pick Up W/ 49 Miles (Truck Used For Pig Farm)	8,000.00	625.00		8,000.00	FA
20. 1999 Glastron Speed Boad	4,000.00	4,000.00		3,000.00	FA
21. 2005 Vw Passat W/ 140K Miles	1,168.00	0.00		2,350.00	FA
22. Misc. Office Equipment	50.00	50.00		0.00	FA
23. Machinery/Equipment: 1997 Gehl, 2009 John Deer Gator, 1997	9,000.00	9,000.00		0.00	FA
24. Misc. Farming & Truck Equipment	2,500.00	0.00		0.00	FA
25. 4 Dogs (Household Pets)	0.00	0.00		0.00	FA
26. Vehicle (u) 16' Homemade trailer	0.00	3,000.00		1,700.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	FA

		Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$551,115.15	\$213,473.53
		\$59,387.89
		\$0.00
		(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

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Liquidating vehicles; Compromise with debtor re: vehicles; Compromise with third party re: boat; Received proceeds from sale of stock. -
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Joji Takada 12/22/2015

Consulting with tax profession re: estate tax return - Joji Takada 2/12/2016

Exhibit A

Consulting with tax profession re: estate tax return - Joji Takada 6/1/2016

Tax return filed; Awaiting prompt determination. - Joji Takada 9/27/2016

TFR in process. - Joji Takada 12/20/2016

Initial Projected Date of Final Report (TFR): 06/30/2016

Current Projected Date of Final Report (TFR): 06/30/2017

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-19342

Case Name: Philip E. Aulis

Lisa G. Aulis

Trustee Name: Joji Takada, Chapter 7 Trustee

Exhibit B

Bank Name: Associated Bank

Account Number/CD#: XXXXXX0106

Checking

Taxpayer ID No:

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 06/21/2017

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
08/11/15	16	Aulis Farms	Liquidation of brokerage account Proceeds from sale re joint-debtor's non-exempt stock	1129-000	\$27,061.76		\$27,061.76
09/08/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$27.25	\$27,034.51
10/07/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$38.89	\$26,995.62
10/12/15	1001	Lisa Aulis c/o John Neuenkirchen Jordan Legal Group 1999 W. Galena Blvd, Ste. B Aurora, IL 60506	Exemption Debtor's claimed exemption in Home Depot Stock	8100-002		\$2,988.10	\$24,007.52
11/06/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$40.13	\$23,967.39
12/07/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$34.77	\$23,932.62
12/13/15	20	Jordan Legal Group Ltd Client Trust	Proceeds from sale Proceeds re sale of 1999 Glaston boat	1129-000	\$3,000.00		\$26,932.62
12/13/15	7	Aulis Farms	Non-exempt funds Nonexempt funds held in bank account	1129-000	\$1,526.13		\$28,458.75
12/13/15		Aulis Farms	Settlement payment Payment re compromise with Debtor for VW Jetta and GMC truck		\$10,350.00		\$38,808.75
			Gross Receipts \$10,350.00				
	19		2008 Gmc Sierra Pick Up W/ 49 Miles (Truck Used For Pig Farm)	\$8,000.00			
	21		2005 Vw Passat W/ 140K Miles	\$2,350.00			
01/06/16		American Auction Associates	Proceeds from sale Proceeds from sale re GMC and trailers		\$17,450.00		\$56,258.75
			Gross Receipts \$17,450.00				
	17		1995 Gmc/Vowd Semi Tractor W/ 880K Miles	\$5,500.00			

Page Subtotals:

\$59,387.89

\$3,129.14

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-19342

Case Name: Philip E. Aulis

Lisa G. Aulis

Trustee Name: Joji Takada, Chapter 7 Trustee

Exhibit B

Bank Name: Associated Bank

Account Number/CD#: XXXXXX0106

Checking

Taxpayer ID No:

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 06/21/2017

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
	18		1997 Wilson Livestock Trailer	\$10,250.00 1129-000			
	26		Vehicle	\$1,700.00 1229-000			
01/06/16	1002	American Auction Associates Inc. 508 West Brittany Drive Arlington Heights, Illinois 60004 Attn: Tom Mowery	Payment to trustee professional Expenses incurred re sale of GMC and trailers	3620-000		\$518.22	\$55,740.53
01/06/16	1003	American Auction Associates, Inc. 508 West Brittany Drive Arlington Heights, Illinois 60004 Attn: Tom Mowery	Payment to trustee professional Fee re: vehicles bought back by Debtor	3711-000		\$400.00	\$55,340.53
01/06/16	1004	American Auction Associations Inc. 508 West Brittany Drive Arlington Heights, Illinois 60004 Attn: Tom Mowery	Payment to trustee professional Appraiser fee re Glaston speedboat	3711-000		\$150.00	\$55,190.53
01/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$48.42	\$55,142.11
02/05/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$78.87	\$55,063.24
03/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$76.58	\$54,986.66
03/30/16	1005	Arthur B Levine Company 4501 Cartwright Road, Suite 402 Missouri City, Texas 77459	Blanket Bond Premium	2300-000		\$61.69	\$54,924.97
04/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$81.75	\$54,843.22
10/14/16	1006	Illinois Department of Revenue PO Box 19053 Springfield, Illinois 62794-9053	Income Tax Bankruptcy estate tax liability to State of Illinois	2820-000		\$783.00	\$54,060.22
10/14/16	1007	United States Treasury Internal Revenue Service Cincinnati, Ohio 45999	Income Tax Federal tax liability of bankruptcy estate	2810-000		\$1,448.00	\$52,612.22

COLUMN TOTALS \$59,387.89 \$6,775.67

Less: Bank Transfers/CD's \$0.00 \$0.00

Page Subtotals: \$0.00 \$3,646.53

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Document Subtotal \$59,387.89 Page 7 of 13 \$6,753.67
Less: Payments to Debtors \$0.00 \$2,988.10
Net \$59,387.89 \$3,787.57

Exhibit B

Page Subtotals: \$0.00 \$0.00

Exhibit B

TOTAL OF ALL ACCOUNTS		
	NET	ACCOUNT
	NET DEPOSITS	DISBURSEMENTS
XXXXXX0106 - Checking	\$59,387.89	\$3,787.57
	\$59,387.89	\$3,787.57
	(Excludes account transfers)	(Excludes payments to debtors)
Total Allocation Receipts:	\$0.00	
Total Net Deposits:	\$59,387.89	
<hr/>	<hr/>	
Total Gross Receipts:	\$59,387.89	

Page Subtotals: \$0.00 \$0.00

Case Number: 15-19342

Date: June 21, 2017

Debtor Name: Philip E. Aulis

Claims Bar Date: 12/7/2015

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	Joji Takada 6336 North Cicero Avenue Chicago, IL 60646	Administrative		\$0.00	\$6,069.99	\$6,069.99
100 2200	Joji Takada 6336 North Cicero Avenue Chicago, IL 60646	Administrative		\$0.00	\$27.60	\$27.60
100 2810	United States Treasury Internal Revenue Service Cincinnati, Ohio 45999	Administrative		\$0.00	\$1,448.00	\$1,448.00
100 2820	Illinois Department of Revenue PO Box 19053 Springfield, Illinois 62794-9053	Administrative		\$0.00	\$783.00	\$783.00
100 3310	Callero and Callero LLP 7800 North Milwaukee Avenue Niles, Illinois 60714 Attn: Ryan Matsui	Administrative		\$0.00	\$1,280.00	\$1,280.00
100 3620	American Auction Associates Inc. 508 West Brittany Drive Arlington Heights, Illinois 60004 Attn: Tom Mowery	Administrative		\$0.00	\$0.00	\$518.22
100 3711	American Auction Associates, Inc. 508 West Brittany Drive Arlington Heights, Illinois 60004 Attn: Tom Mowery	Administrative		\$0.00	\$0.00	\$400.00
100 3711	American Auction Associations Inc. 508 West Brittany Drive Arlington Heights, Illinois 60004 Attn: Tom Mowery	Administrative		\$0.00	\$0.00	\$150.00
1 280 5800	Irs Po Box 7346 Philadelphia, Pa 19101	Priority		\$0.00	\$19,345.87	\$19,345.87

ANALYSIS OF CLAIMS REGISTER

Case Number: 15-19342

Date: June 21, 2017

Debtor Name: Philip E. Aulis

Claims Bar Date: 12/7/2015

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
4 280 5800	Kendall County Treasurer 111 West Fox Street #114 Yorkville, IL 60506	Priority		\$0.00	\$3,602.52	\$3,602.52
2 300 7100	Kendall County Treasurer 111 West Fox Street #114 Yorkville, IL 60506	Unsecured		\$0.00	\$9,306.76	\$9,306.76
3 300 7100	Kendall County Treasurer 111 West Fox Street #114 Yorkville, IL 60506	Unsecured		\$0.00	\$36.38	\$36.38
5 300 7100	Pyod, Llc Its Successors And Assigns As Assignee Of Citibank, N.A. Resurgent Capital Services Po Box 19008 Greenville, Sc 29602	Unsecured		\$0.00	\$3,345.85	\$3,345.85
7 300 7100	1St Farm Credit Services Pca P. O. Box 700 Macomb, Il 61455	Unsecured		\$0.00	\$622,270.74	\$622,270.74
6 400 4110	1St Farm Credit Services Flca P. O. Box 700 Macomb, Il 61455	Secured	Withdrawn by creditor May 16, 2017	\$0.00	\$0.00	\$0.00
7 400 4110	1St Farm Credit Services Pca P. O. Box 700 Macomb, Il 61455	Secured	Superseded by creditor after filing amended claim May 16, 2017	\$0.00	\$0.00	\$0.00
Case Totals				\$0.00	\$667,516.71	\$668,584.93

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-19342

Case Name: Philip E. Aulis

Lisa G. Aulis

Trustee Name: Joji Takada, Chapter 7 Trustee

Balance on hand	\$	52,612.22
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Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Joji Takada	\$ 6,069.99	\$ 0.00	\$ 6,069.99
Trustee Expenses: Joji Takada	\$ 27.60	\$ 0.00	\$ 27.60
Accountant for Trustee Fees: Callero and Callero LLP	\$ 1,280.00	\$ 0.00	\$ 1,280.00
Auctioneer Expenses: American Auction Associates Inc.	\$ 518.22	\$ 518.22	\$ 0.00
Other: American Auction Associates, Inc.	\$ 400.00	\$ 400.00	\$ 0.00
Other: American Auction Associations Inc.	\$ 150.00	\$ 150.00	\$ 0.00
Other: Illinois Department of Revenue	\$ 783.00	\$ 783.00	\$ 0.00
Other: United States Treasury	\$ 1,448.00	\$ 1,448.00	\$ 0.00
Total to be paid for chapter 7 administrative expenses		\$ 7,377.59	
Remaining Balance		\$ 45,234.63	

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 22,948.39 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Irs	\$ 19,345.87	\$ 0.00	\$ 19,345.87
4	Kendall County Treasurer	\$ 3,602.52	\$ 0.00	\$ 3,602.52
Total to be paid to priority creditors				\$ 22,948.39
Remaining Balance				\$ 22,286.24

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 634,959.73 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 3.5 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	Kendall County Treasurer	\$ 9,306.76	\$ 0.00	\$ 326.65
3	Kendall County Treasurer	\$ 36.38	\$ 0.00	\$ 1.28
5	Pyod, Llc Its Successors And Assigns As Assignee	\$ 3,345.85	\$ 0.00	\$ 117.43
7	1St Farm Credit Services Pca	\$ 622,270.74	\$ 0.00	\$ 21,840.88
Total to be paid to timely general unsecured creditors				\$ 22,286.24

Remaining Balance	\$ _____	0.00
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Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE